

KEY BENEFITS

ACCESSIBLE FROM ANYWHERE

Access 100% of your currency management features from anywhere using any popular web-browser.

MANAGE INTERNATIONAL CUSTOMERS & VENDORS

Maintain balances in a local currency and the base currency for each vendor and customer. Realized and unrealized gains/losses are performed automatically.

MANAGE INTERNATIONAL SUBSIDIARIES

Perform financial statement translation to aggregate data from foreign subsidiaries into consolidated reports. Maintain separate books for the foreign entity.

MORE EFFICIENT BOOKKEEPING

Improve your period book closing processes by automating revaluation of GL accounts, creating auto-reversing entries for unrealized gains, and computing realized gains/losses.

REDUCE IMPACT OF CURRENCY FLUCTUATIONS

Isolate the potential impact of currency fluctuations with drill down reports and dashboards.

CURRENCY MANAGEMENT

Conduct business globally by using advanced currency management features to manage international subsidiaries, vendors, and customers

The Currency Management (CM) module automatically computes realized and unrealized gains and losses, performs account revaluations, and performs financial statement translation so you can save time managing international subsidiaries and operations. Once activated, operations in multiple currencies become available through all Acumatica financial modules.

KEY FEATURES OF CURRENCY MANAGEMENT

Realized gains and losses	Acumatica automatically calculates realized gains and losses from foreign currency transactions entered into any financial module. This can include receiving payments from customers, issuing payments to vendors, and transferring funds.
Revaluation of GL accounts	Revalue General Ledger accounts which are dominated in foreign currency. Before closing the financial period, you can run the revaluation process to compute and create the auto-reversing adjusting entries for unrealized gains and losses.
Financial statement translation	Perform financial statement translation to manage subsidiaries that operate or submit statements in a foreign currency.

The screenshot displays the Acumatica Currency Management interface. The top navigation bar includes 'FINANCE', 'DISTRIBUTION', 'CONFIGURATION', 'SYSTEM', and 'HELP'. The main window shows 'New York - Prepare Translation' with fields for 'Fin. Period' (11-2014), 'Last Fin. Period' (07-2012), 'Translation ID' (EUR), and 'Currency Effective Date' (12/31/2014). A table below shows translation details:

Description	From Currency	To Currency	Currency Effective Date	Current
SPOT	USD	EUR	8/27/2012	1.2347
HIST	USD	EUR	8/6/2012	1.1591

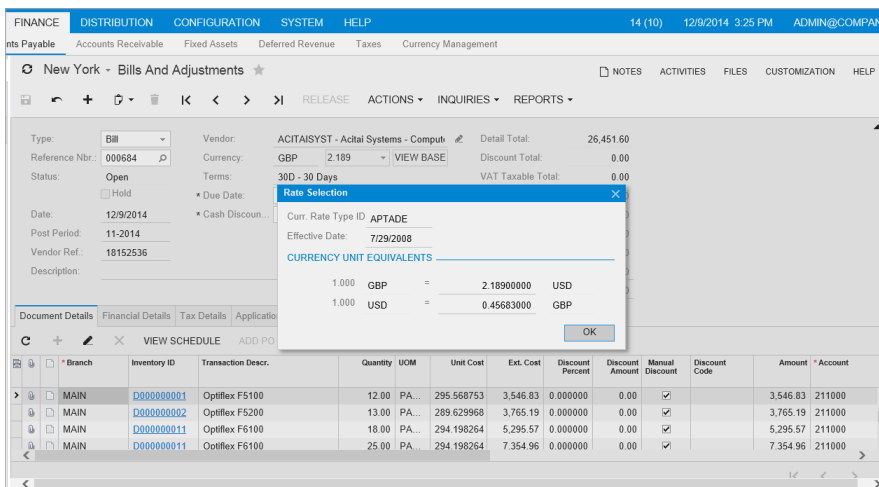
On the right, the 'Currency Rates' section shows a table of effective rates:

From Currency	Currency Rate Type	Currency Effective Date	Currency Rate	Multiplier	Rate Reversed
EUR	APFADE	7/29/2008	1.7270000	Multiply	0.5790390
EUR	ARTADE	7/29/2008	1.4130000	Multiply	0.7077140
EUR	BANK	7/29/2008	1.7270000	Multiply	0.5790390
EUR	HIST	7/1/2008	1.5770000	Multiply	0.6341150
EUR	SPOT	7/29/2008	1.5700000	Multiply	0.6364330
GBP	APFADE	7/29/2008	2.1890000	Multiply	0.4560300
GBP	ARTADE	7/29/2008	1.7910000	Multiply	0.5683470

Acumatica allows the use of different rate types for different accounts during the translation process. The currency rate table is kept in Acumatica and you can configure as many currencies as desired.

ADDITIONAL CURRENCY MANAGEMENT FEATURES AND BENEFITS

FEATURE	DESCRIPTION
Unlimited currencies	Maintain cash account balances in your base currency and your bank account currency. Execute cash account revaluation to reflect the changes associated with change in currency rate. When you transfer funds between cash accounts in different currencies, Acumatica automatically performs the realized gain and loss calculations.



The AP Bill entered in Great British Pounds (GBP) is automatically translated into the USD-based currency, keeping track of both values at all times in the database.

UNLOCK YOUR BUSINESS POTENTIAL WITH ACUMATICA

Acumatica is a leading provider of cloud business management software that empowers small and mid-size businesses to unlock their potential and drive growth.

Built on the world's best cloud and mobile technology and a unique customer-centric licensing model, Acumatica delivers a suite of fully integrated business management applications such as Financials, Distribution, CRM and Project Accounting, powered by a robust and flexible platform.

TAKE CONTROL OF YOUR BUSINESS

Successful companies know the value of having visibility and control over their business. Acumatica enables you to drive growth, manage costs, and be productive.

PLAY TO YOUR STRENGTHS

Every business is unique. Play to your strengths by doing what works best for your company. Tailor your business management software to fit your exact needs, no matter how specific your requirements.

EMPOWER YOUR PEOPLE

Your business isn't confined to four walls. Why should the people that impact your business be? Acumatica goes wherever your people go – anytime, anywhere, and on any device.